



2009-10 BUDGET PROPOSALS

PRESENTED TO THE KING'S COUNCIL ON THURSDAY, MAY 7TH, 2009

Committee Members:

Matthias Clock, Bonhoeffer
Angie Giannetti, Director of Finance
Andrew Schatz, President
Jacqui Smith, Truth

Introduction/Disclaimer:

As of Thursday, May 7th, the TKC budget has not been finalized and the amount used in this proposal is what was requested by Dean Bennett. In order to remain as much in compliance with our By-Laws as possible, this budget is being proposed before the official amount is approved by the Board of Trustees. If this proposal is passed by a majority vote, and something other than the proposed amount is approved by the Board of Trustees, the difference in balance will be distributed proportionally to the remaining divisions that are not considered to be fixed costs. If you are uncomfortable with this, then kindly vote in the negative and the budget will be voted on as the first item on the agenda at our fall meeting when more exact numbers are available.

Budgets:

	08-09 Actual		09-10 Proposed	
Grants	\$ 12,646.00	19%	\$ 17,726.00**	25%
Competition*	\$ 4,650.00	7%	\$ 4,650.00	7%
NSO*	\$ 3,500.00	5%	\$ 4,000.00	6%
Orgs	\$ 13,137.00	20%	\$ 14,560.73	22%
Club Sports	\$ 2,375.00	4%	\$ 2,110.25	4%
Events	\$ 6,866.00	10%	\$ 7,807.93	11%
Formal*	\$ 14,297.00	22%	\$ 14,000.00	20%
Operations*	\$ 3,452.00	5%	\$ 3,500.00	5%
Stipend*	\$ 4,755.00	7%	\$ -	0%
Discretionary	\$ -	0%	\$ -	0%
Sub Total	\$ 65,678.00		\$ 68,355.00	
Team Sports*			\$ 15,000.00	
Total			\$ 83,355.00	

* Items marked with an asterisk are fixed regardless of the budget received from Student Development.

**The grants will be \$50/student with the remainder going into the discretionary fund.

Ratios:

The numbers below are made on the assumption of 345 students being enrolled on the first day of classes. This is the official estimate from Student Development and is likely far higher than reality (please see the section below on the

discretionary fund. They exclude NSO, Operations, and the Stipend, so you can see the true ratio between the three main expenditures: Houses, Events, Orgs.

	08-09 Actual	09-10 Proposed
Grants	23%	29%
Competition	9%	8%
Total Houses	32.0%	36.8%
Events	13%	13%
Formal	26%	23%
Total Events	39.2%	35.8%
Orgs	24%	24%
Club Sports	4%	3%
Total Orgs	28.7%	27.4%

Justification:

Houses. When the budget was casually discussed at the May 1st meeting, a consensus was shared between the House Presidents that the budget should be increased for houses. Under the budget proposed above, **the proportion given directly to houses (grants) is being increased by 40.2% over last year. This translates to an increase of \$2/student provided a population of 345 on the first day of classes.** This may seem modest but is necessary since our budget will not grow as quickly as the Student Body.

Events. In keeping with precedent, the Spring Formal committee will receive a budget of \$14,000 regardless of the amount given to us by Student Development. However, in an effort to increase transparency and accountability, **we propose that any Spring Formal expense in excess of \$1,000 require approval from the Council.**¹ Please also be aware that money allocated towards events can be used for both inter-house events and Council-sponsored events. Therefore, some of the “events” budget could rightly be considered “houses.” There is a modest increase in the amount allocated towards events to ensure the same caliber as last year while allowing room for growth.

Organizations. While the amount allocated towards organizations varies little from the amount actually spent last year, **it represents an increase of \$4,803.73 more in the budget and recognizes a shift in focus.**

Sports. Student Development has requested an increase of \$15,000 to our budget for the funding of Basketball and Soccer. This has been separated out in the budget listed above to shield it from spending for other areas. It would be unethical to spend money requested exclusively for sports on other expenses. The club sports portion of our budget will focus instead on club and less developed sports (i.e. Billiards, Table Tennis, and Women’s Volleyball). The \$15,000 includes spending on coaches, practice fields/courts, league fees, etc.

Operations/Discretionary. The Operations budget will be for use by the Cabinet in assisting with day-to-day expenses while discretionary will be distributed as needed to any of the other line items.

Conclusion:

Please remember that the budget adopted is “merely a planning and guiding document.” We will be free to spend or adjust it as the year progresses. Since it is the opinion of the budgetary committee that stewardship be defined as “spending what is necessary to ensure complete fulfillment of the Council mission,” the budget signifies more of a statement of priorities than a requirement to spend fully the amount given us. As agents of the college, we are responsible to spend with the same amount of forethought and accountability as we expect from the Administration. However, if it turns out that the amount given to use by Student Development is insufficient to fulfill the Council mission, more will be requested as necessary (with a very slight chance of success).

If you need more details on how these numbers were reached, please ask the committee as promptly as possible.

¹ Adoption of this budget alone does not bind the Spring Formal committee to this arrangement. If it is so desired, the House Presidents will need to pass a motion at a meeting to restrain the committee in this matter.